

# Connecticut Community Colleges

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## Financial Aid Services December 2001



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# Agenda

- Introduction
- Highlights of the 2000-01 Award Year
- Looking Ahead to the 2002-03 Award Year
- Questions



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# 2000-01 Award Year Highlights

- \$28,000,000 in financial aid
- \$15,000,000 + from federal sources
- 12,000 financial aid recipients
- 88% of aid is grant assistance
- 44% of the students enrolled at least half-time (6 or more credits) received financial aid



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# 2002-03 Award Year Projections

- Direct Costs of \$2,980
  1. Annual Resident Full-time Tuition & Fees of \$1,980
  2. Books & Supplies allowance of \$1,000



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# 2002-03 Award Year Projections

- Meeting Direct Costs of \$2,980
  1. “Packaging Policy” of using grant aid to meet the demonstrated financial need of students up to the level of direct costs
  2. Projected college resources to meet Direct Costs with average grant award of \$3,291



# 2002-03 Award Year Projections

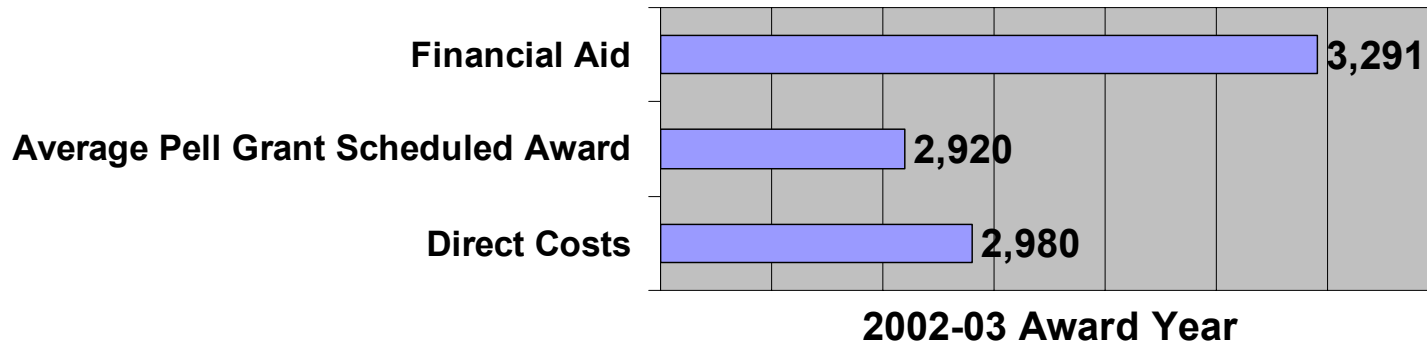
- Meeting Direct Costs of \$2,980
  1. Federal Pell Grant Program provides significant support to our students
  2. Projected Average Pell Grant Scheduled Award of \$2,920



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# 2002-03 Award Year Projections

## Meeting Direct Costs



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# Questions.....

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