



Student Financial Aid 2006-2007 Academic Year

Connecticut Community Colleges

January 2008



Connecticut Community Colleges

- **State Board of Trustees**
- **12 community colleges**
- **System Office - Hartford**
- **46,489 credit students – Fall 2006**
- **42% of students received financial aid for the 2006-07 academic year**

Ensuring Student Access

- **Each college offers a comprehensive financial aid program & office to serve students directly**
- **The System Office provides the technical infrastructure and functions as a “service bureau” for the colleges, so each college can respond to student & parent needs through outreach and support activities.**

Ensuring Student Access

- **All colleges use one common FREE application for financial aid (FAFSA), available in both English & Spanish versions.**
- **Colleges currently process over 34,800 financial aid applications each school year.**
- **96% of applicants apply over the Internet using college kiosks, libraries, welcome centers, and financial aid offices.**
- **Students can track financial aid applications and awards on our secure self-service website, available 24/7. It's our "virtual" financial aid office.**

Meeting College Costs

A student's Cost of Attendance consists of the following components:

- Tuition & Fees
- Books & Supplies
- Room & Board
- Transportation
- Personal/Miscellaneous Expenses

Tuition and Fee Rates

- **Annual
Tuition and Fees
Full-time Students**

2006-07

- **\$2,672**

2007-08

- **\$2,828**

- **Semester
Tuition and Fees
Part-time Students
(6 credits)**

2006-07

- **\$677.00**

2007-08

- **\$716.00**

Meeting College Costs

We award financial aid to students with financial need.

Financial need is simply described as:

	Cost of Attendance	\$12,000
<i>Minus</i>	Family Contribution	(\$ 3,000)
	<hr/>	
	Financial Need	\$ 9,000

Meeting College Costs

Sources & Types of Financial Aid

- Federal Government (Pell Grants, College Work-Study, Family Education Loans)**

- State Government (Connecticut Aid to Public College Students, CAPCS)**

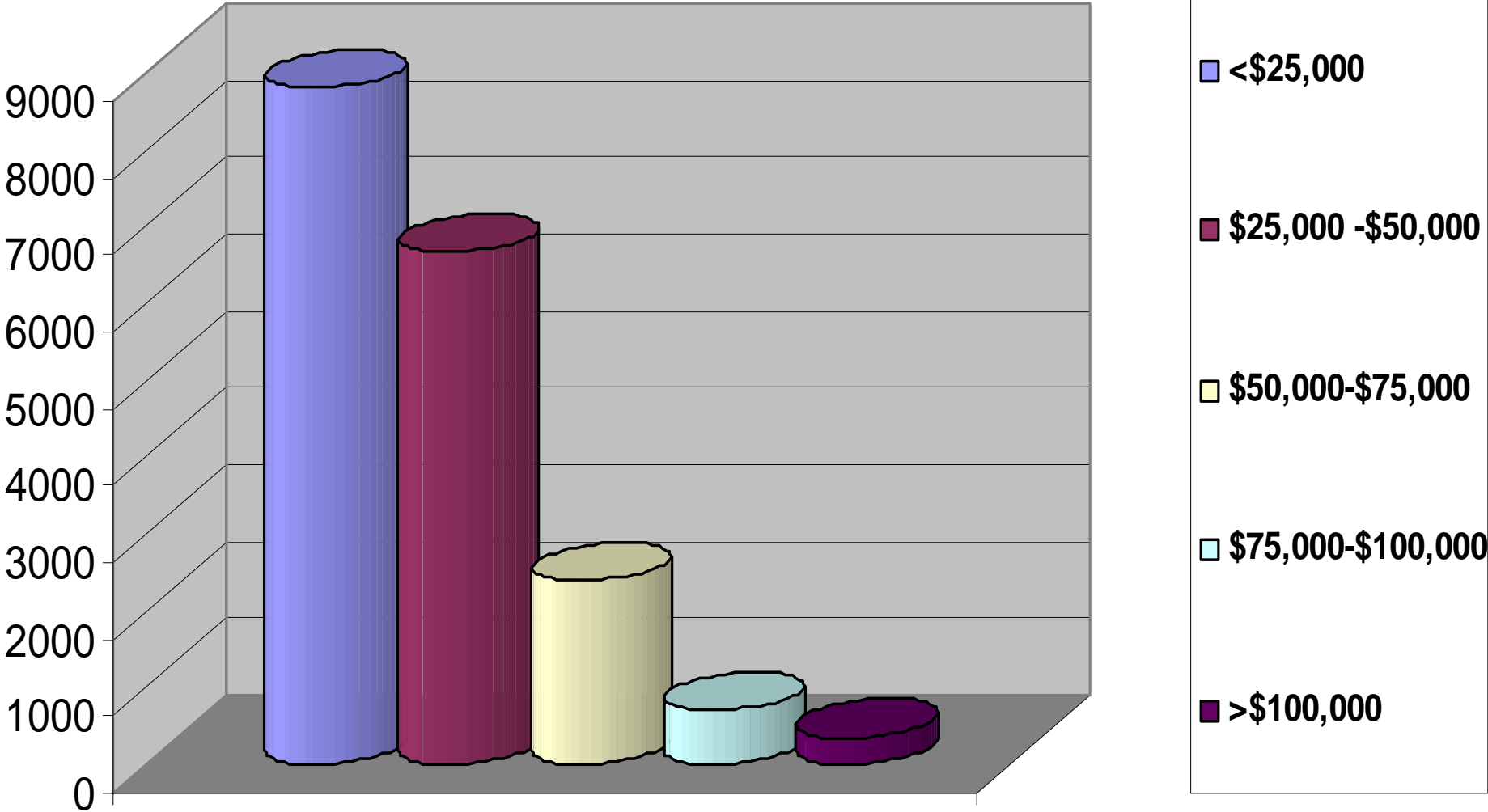
- Colleges (Tuition Set-Aside Program)**

Financial Aid Facts

For the 2006-07 Award Year.....

- **19,157 financial aid recipients**
- **12,624 Pell Grant recipients**
- **48% of aid recipients attend full-time**
- **\$47.5 million in financial aid**
- **99% of aid is need-based assistance**

Family Incomes of Financial Aid Recipients



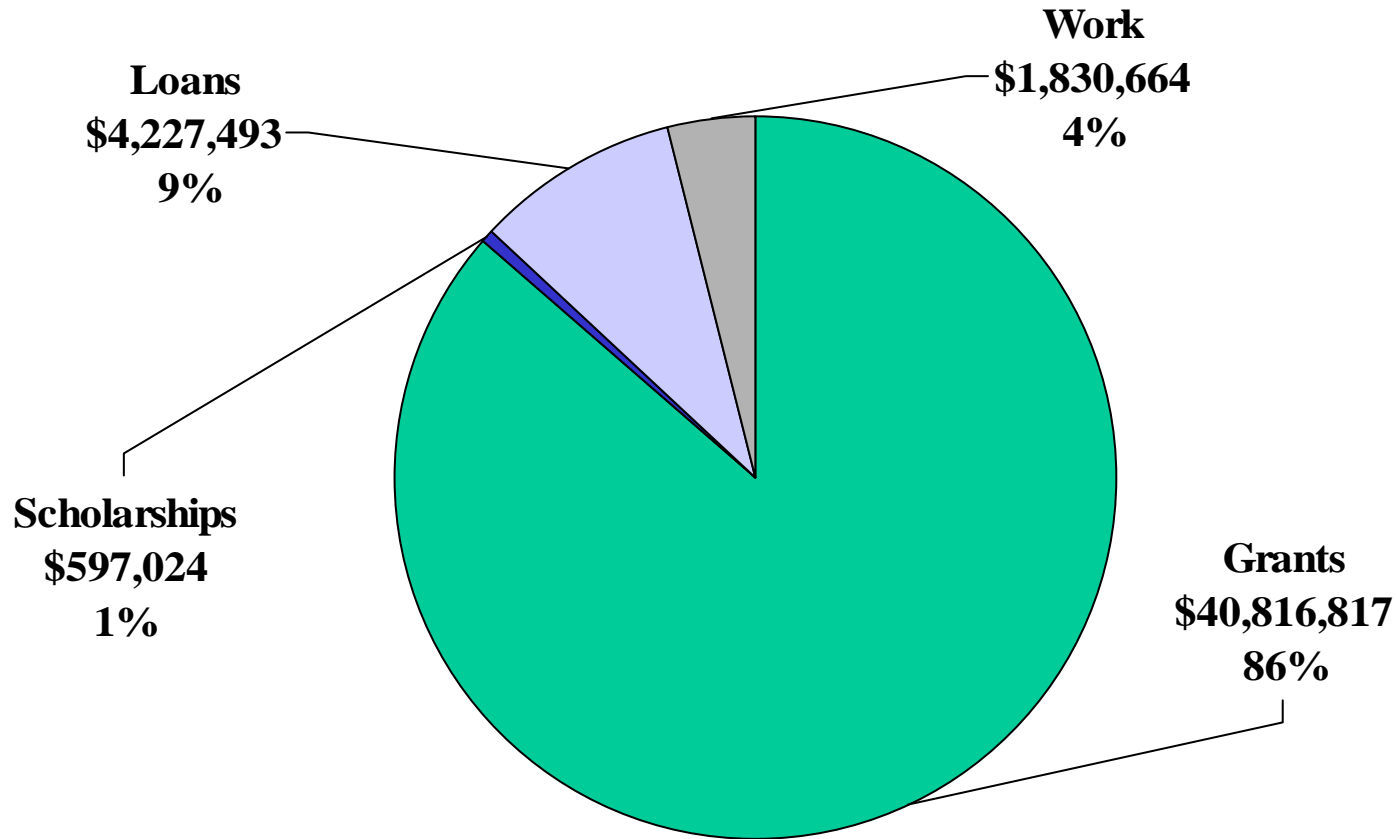
81% of recipients have family incomes under \$50,000 annually

Financial Aid Facts

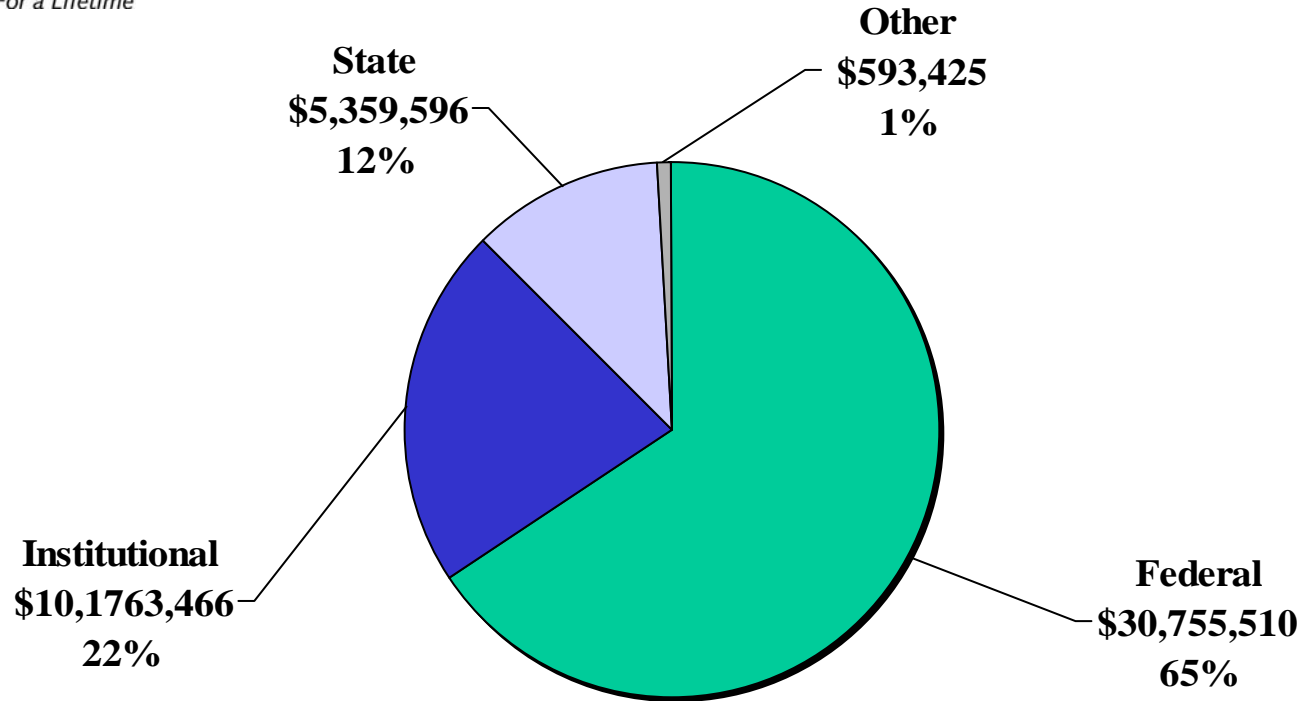
Typical financial aid recipient.....

- **Female**
- **32 years old**
- **Single head of household**
- **Average household size of 2.4 members**
- **2005 family income of \$24,232**

Types of Financial Aid



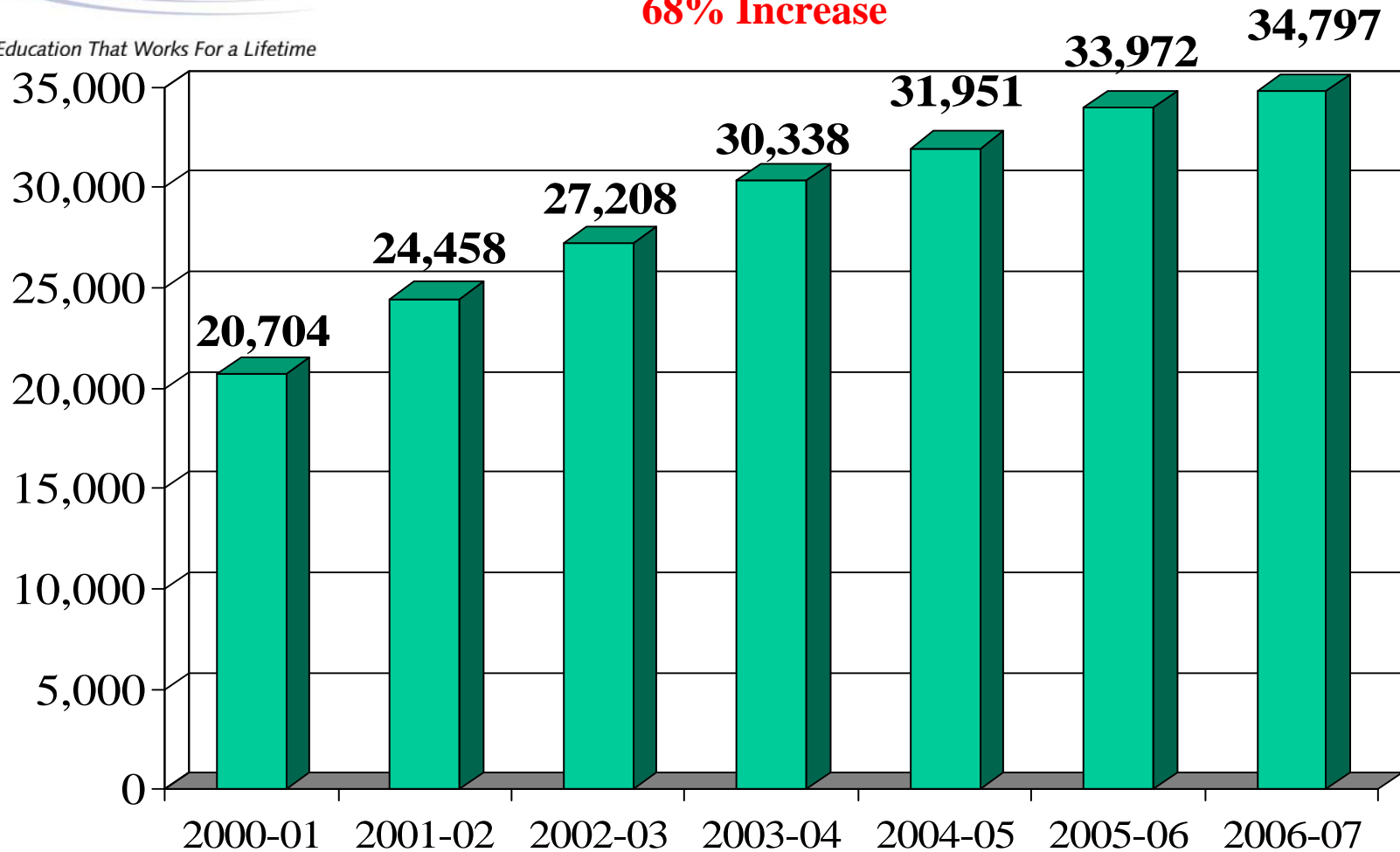
Sources of Financial Aid



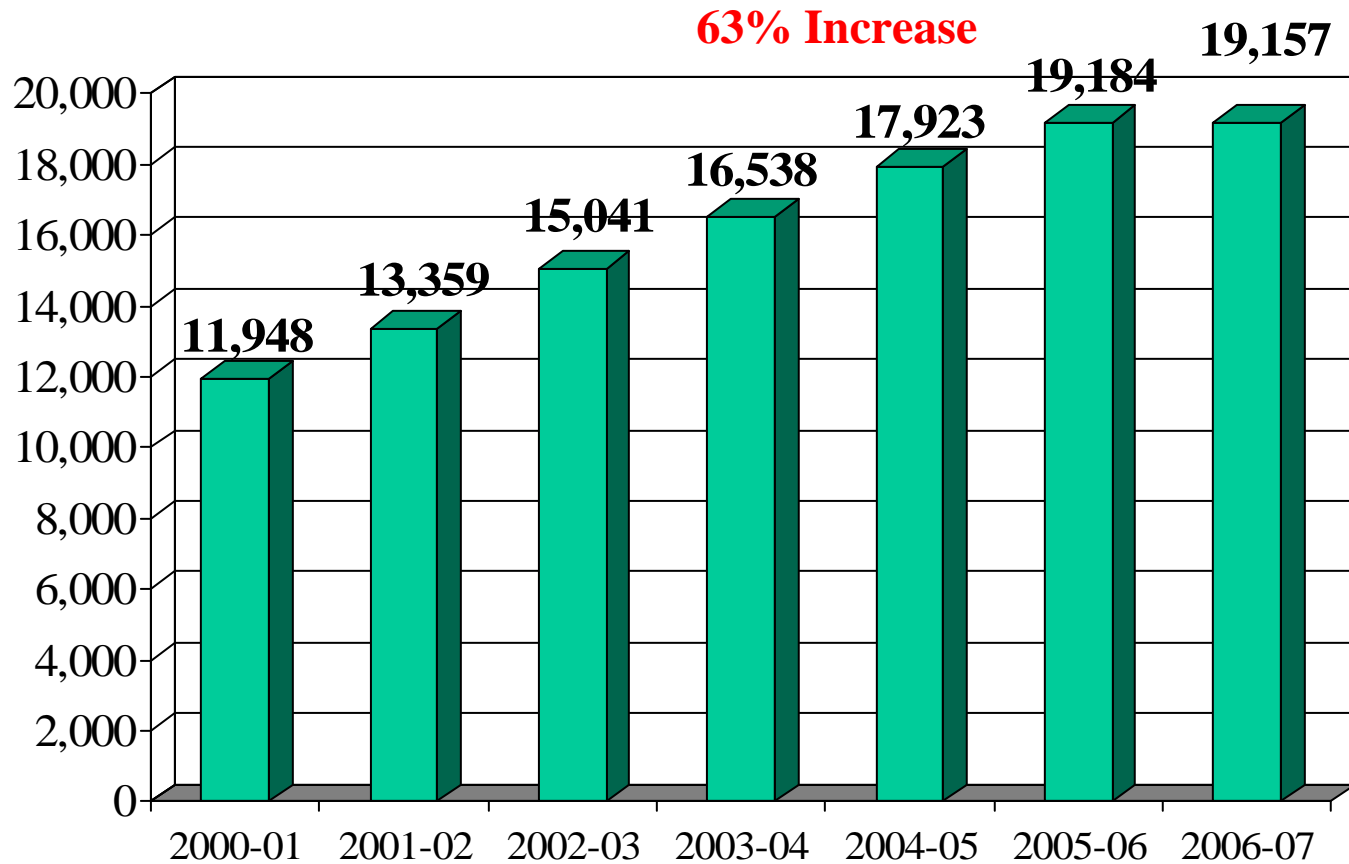
Financial Aid Applications

68% Increase

Education That Works For a Lifetime



Student Financial Aid Recipients



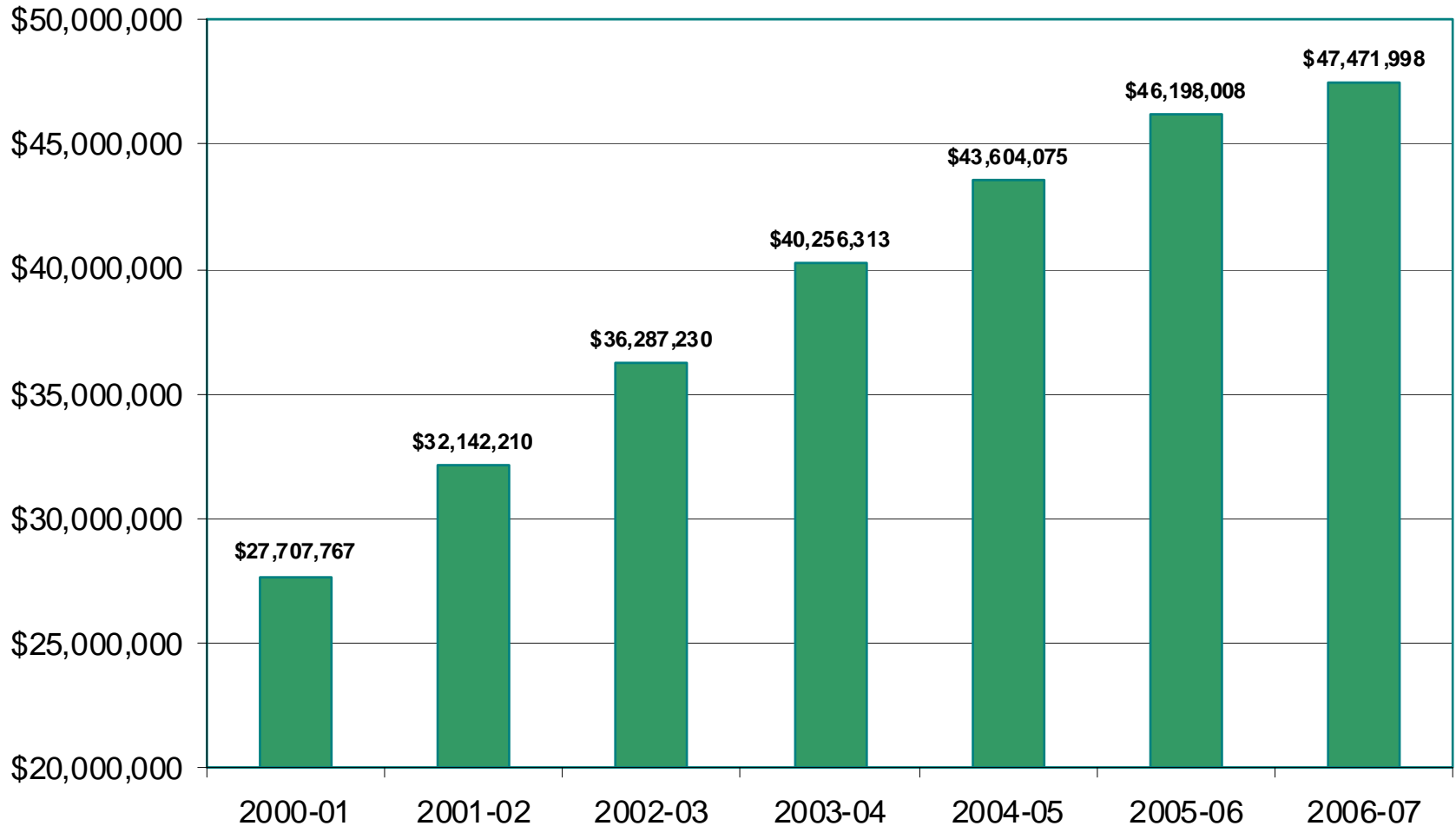


Connecticut
Community
Colleges

Education That Works For a Lifetime

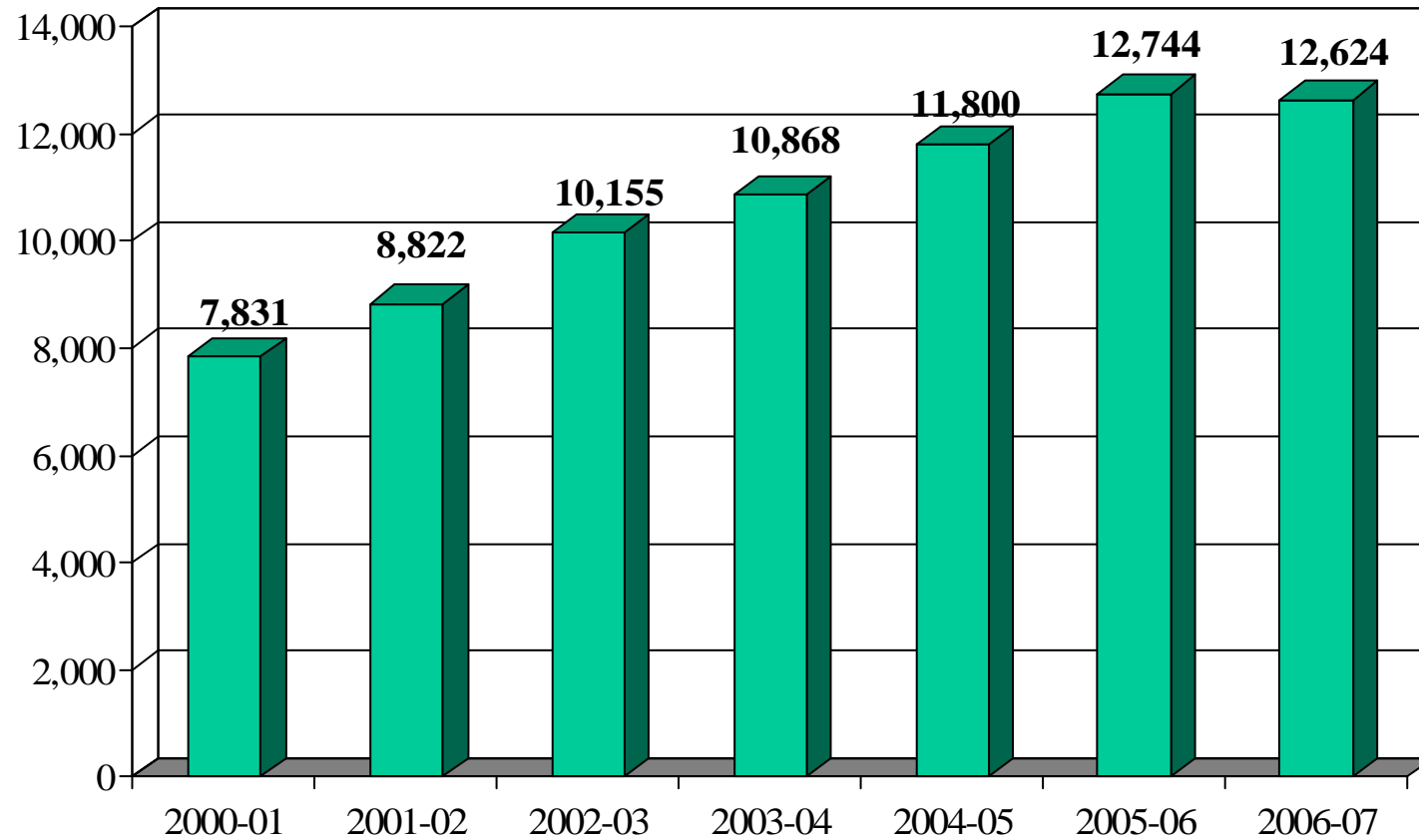
Student Financial Aid Awards

71% Increase



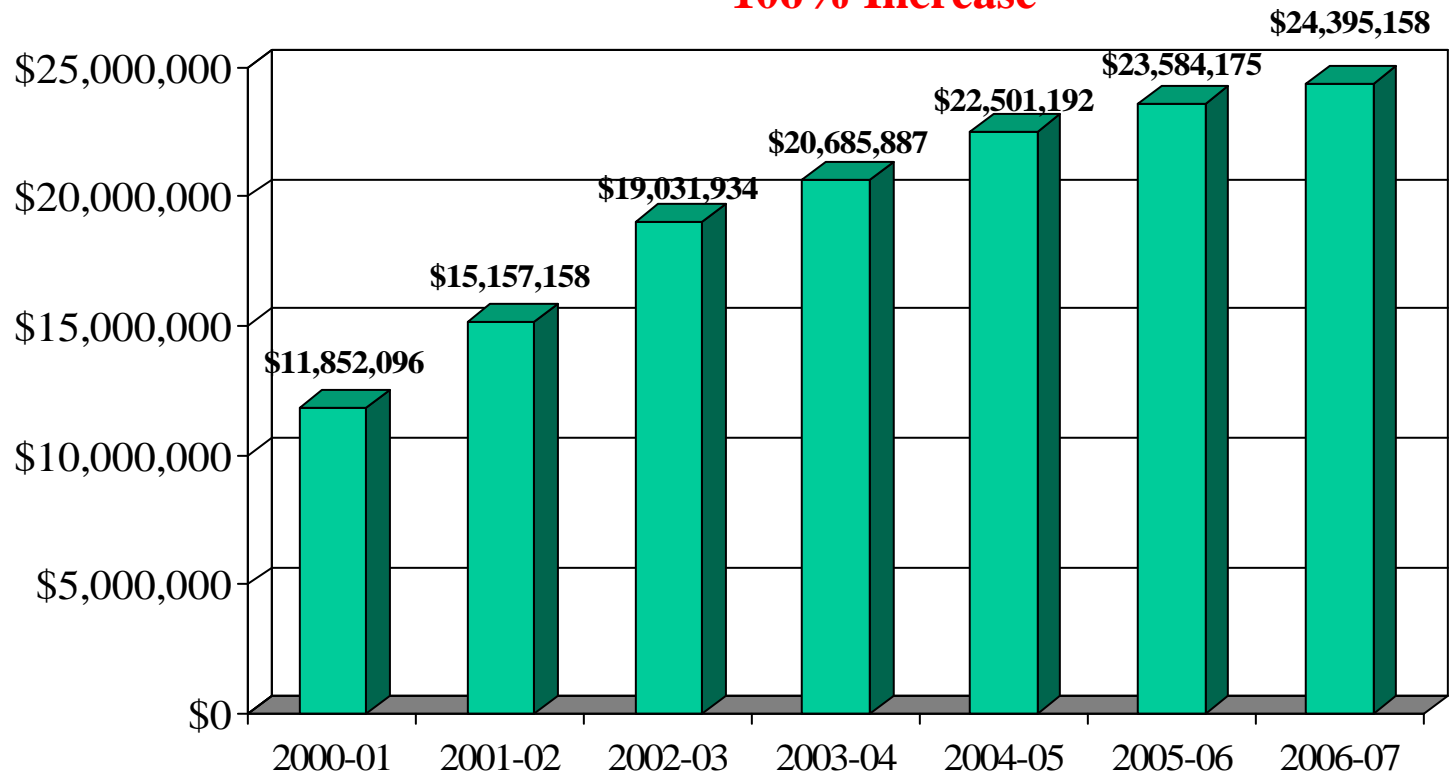
PELL Grant Recipients

61% Increase



PELL Grant Awards

106% Increase



Summary

- **Community college enrollments illustrate the growing demand for higher education in the Knowledge Economy.**
- **Connecticut's Community Colleges respond by providing accessible, affordable higher education and significant increases in financial aid awards.**
- **System infrastructure provides for efficient delivery of financial aid services to thousands of students and maximizes the use of federal financial aid funds.**