



Connecticut Community Colleges Financial Aid Services 2009-2010 Award Year Recommended FFELP Lender List

The Connecticut Community Colleges have identified the following organizations as Recommended Federal Family Education Loan Program (FFELP) Lenders for the 2009-2010 academic year. The lending institutions below were objectively evaluated via committee and included only upon their benefits and services being judged as exemplary and beneficial to Connecticut Community College students and their families. These FFELP recommended lenders will provide both subsidized and unsubsidized student loans to all eligible CCC students.

A FFELP lender represents the institution from which loan funding is actually borrowed. Some lenders offer special incentives that reduce loan balances or lower interest rates for borrowers. Connecticut Community College students are not required to use any of the lenders on the Recommended FFELP Lender List. A student has the right to select without penalty any lender who participates in the FFELP Program.

Citizens Bank

- Zero Default Fee (savings of 1% of loan amount)
- 0.25% interest rate reduction with auto-debit

Discover Financial Services

- Zero Origination Fee (savings of 0.5% of loan amount)
- Zero Default Fee (savings of 1% of loan amount)
- 0.25% interest rate reduction with auto-debit

EdAmerica

- Zero Default Fee (savings of 1% of loan amount)
- 0.25% interest rate reduction with auto-debit

NelNet

- 0.25% interest rate reduction with auto-debit

StuFund

- Zero Default Fee (savings of 1% of loan amount)
- 0.25% interest rate reduction with auto-debit