Banner 2000 Financial Aid System Overview

Applicant Record Creation

Need Analysis/Verification

Requirements Tracking

Budgeting

Pell EDE

Funds Management

Award History/Transcripts

Packaging/Disbursement

General Functions

Reporting/Letter Generation

Student Employment

Loan Processing

EDE

Third Parties Servicers
Funds Management

- On-line fund tracking
- Fund levels by year and term
- Over-commitment level
- Fund specific tracking requirements
- Automatic award letter messages
Funds Management Module - RFRBASE

- Establish fund codes
- Define the fund’s basic characteristics
- Define the fund type
- Define the fund source
- Create account receivables (AR) detail codes
- Associate appropriate federal fund ID as required
Creation of Funds

RFRBASE
Fund Base Data Form
Creation of Fund Codes

RTVFTYP
Fund Type Validation Form
- Loan
- Scholarship

RTVFSRC
Fund Source Validation Form
- Federal
- State

RFIFFID
Federal Fund Inquiry Form
- Hard coded
- Federal fund ID’s
Funds Management overview

**RTVFTYP**
Fund Type Validation Form
- Loan
- Scholarship

**RTVFSRC**
Fund Source Validation Form
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**RFRBASE**
Fund Base Data Form
Creation of Funds

**RFIFFID**
Federal Fund ID Inquiry Form
- Hard coded Federal fund ID’s
Funds Management overview (cont)

- **RFRMGMNT**
  Fund Management Form
  *
  Year specific data defined for each fund

- **RORRULE**
  Disbursement & Awarding Rules Form
  *(Optional)*

- **RFRDEFA**
  Default Award/Disbursement Schedule Rules Form

- **RFRASCH**
  Award and Disbursement Schedule Rules Form
  *(Optional)*

- **RFIBUDG**
  Fund Budget Inquiry Form
  *
  Monitor funds year / term activity
Define Aid Year Specific Fund Options - RFRMGMT

- Define fund allocations
- Define packaging options
- Define disbursement options
- Disbursement locks
Funds and budget components

- Apply budget components and percentages to a fund
- System will not award a fund in excess of percentage of the budget components indicated
Funds and detail codes

- Useful if the fund limits the amount disbursed to the student based on tuition, fees, etc.
- Specify the detail charge codes and percentages applied to the fund
- Pays an amount up to the sum of the detail codes for the term
Applicant requirement tracking and messages and fund association

- Identify the requirements associated with a fund
- Use Message Assignment block to identify messages to print on letters
  - Describe the requirements a student must satisfy for the fund
Funds Management overview (cont)

RFRMGMT
Fund Management Form
* Year specific data defined for each fund

RORRULE
Disbursement & Awarding Rules Form
(Optional)

RFRDEFA
Default Award/Disbursement Schedule Rules Form

RFRASCH
Award and Disbursement Schedule Rules Form
(Optional)

RFIBUDG  Fund Budget Inquiry Form
* Monitor funds year / term activity
Establish fund award and disbursement rules

- Create selection criteria for the awarding of a specific fund to students
- Create selection criteria for the disbursement of a specific fund to students
Funds Management overview (cont)

RFRMGMNT
Fund Management Form
* Year specific data defined for each fund

RORRULE
Disbursement & Awarding Rules Form
(Optional)

RFRDEFA
Default Award/Disbursement Schedule Rules Form

RFRASCH
Award and Disbursement Schedule Rules Form
(Optional)

RFIBUDG  Fund Budget Inquiry Form
* Monitor funds year / term activity
Default award and disbursement schedule rules

- Define a standard award and disbursement schedule for each aid period
- Set up the memo expiration date
- Build fund specific award and disbursement schedule
Customized fund specific award and disbursement schedules

- Create award and disbursement schedules unique to the aid year, aid period, and fund
- These schedules used to award and disburse rather than (RFRDEFA) Default Award and Disbursement Schedule Rules Form
The Financial Aid Management Record Maintenance Form uses the basic segments of the Funds Management Module to provide us with a convenient means to create, update, and monitor financial aid fund activity.
Monitor fund balances (RFIBUDG)

- Detailed information about awards made to all students from a specific fund for a particular year
- Displays amount of money currently available to award or pay
- View information on a yearly basis or term by term
Understanding/Reading this form

- **For Packaging**
  - In determining whether there is enough money remaining to make additional offers to students, the system adds together CURRENT OFFER + DECLINED + CANCELLED and compares it to AVAILABLE TO OFFER. Additional awards can be offered if: AVAILABLE TO OFFER - (CURRENT OFFERED + DECLINED + CANCELLED) > 0

- **For Disbursement**
  - In determining whether there is enough money remaining to pay students, the system adds MEMO'D + AUTHORIZED + PAID and compares it to TOTAL ALLOCATED. Additional payments can be made if: TOTAL ALLOCATED - (MEMO'D + AUTHORIZED + PAID) > amount paid
Questions, comments, discussion....
Questions, comments, discussion....
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