Parent Authorization to Apply
Federal Title IV HEA Program Funds

Background
Federal regulations regarding the use of Title IV financial aid funds awarded to students provide that an institution may directly credit Title IV awards to a student's account at the institution to satisfy current charges for tuition and fees. Additionally, students may authorize the college to apply any excess funds to satisfy other outstanding charges beyond tuition and fees (such as bookstore, daycare, etc.) for the current and prior award years, or to hold excess balances for future charges.

Connecticut Community College policy requires students to pay or make payment arrangements in accordance with tuition and fee due dates as established by the college. In many instances, balances due for students receiving financial aid have been deferred based on the anticipated aid; however, those balances become due and payable to the college immediately upon the disbursement of financial aid awards. In order to simplify and expedite the payment of outstanding balances to the college, it is recommended that students/parents authorize the college to directly apply Title IV and other financial aid funds to other outstanding charges which the student owes the college for the current or prior years.

Authorization
I hereby authorize / do not authorize the College to apply or hold the proceeds of financial aid awards made to me, including Federal Title IV aid (Parent PLUS loan). This authorization shall remain in effect for the entire period during which my child is enrolled at the institution, except that any of the following authorizations may be changed at any time by my completing and submitting a new form to the college Financial Aid Office.

Statement
I authorize the college to apply financial aid proceeds to all current charges in addition to tuition and fees, which are incurred for educationally related activities, including books, supplies, daycare, miscellaneous fees, charges and fines, emergency loans and other expenses.

☐ Authorize    ☐ Do Not Authorize

I authorize the college to apply financial aid proceeds to similar prior award year charges that remain outstanding.

☐ Authorize    ☐ Do Not Authorize

I authorize the college to hold any financial aid proceeds which are in excess of current and prior year charges to be applied to future charges. By choosing this option, any excess money will not be refunded, but will be held by the institution.

☐ Authorize    ☐ Do Not Authorize

Institution: ________________________________

Student’s Name: ____________________________    Student’s Banner ID: @____________________

Parent Borrower’s Name: _______________________

Parent Borrower’s Signature: ____________________    Date: __________________